

MILLWOOD FIRE DISTRICT

SUMMARY OF 2025 BUDGET

Appropriations	\$ 2,012,787
less:	
estimated revenues	\$ -
estimated unexpended balance	\$ -
Total	\$ -
To be raised by property tax:	\$ 2,012,787

ESTIMATED REVENUES

	Actual 2023	Anticipated 2024	Budget amt 2025
State Aid	\$0	\$49,999	\$0
Federal aid	\$0	\$0	\$0
Insurance Proceeds	\$27,559	\$116,109	\$0
Interest on Deposits	\$11,974	\$15,000	\$0
Rentals	\$1,300	\$1,100	\$0
Refunds	\$998	\$951	\$0
Sale of Assets	\$51,000	\$0	\$0
Misc	\$175	\$0	\$0
Total	<u>\$93,005</u>	<u>\$183,159</u>	<u>\$0</u>

Millwood Fire District 2025 Budget: Appropriations

2021 Actual 2022 Actual 2023 Actual 2024 Budget 2024 Proj YE 2025 Budget

Payroll	45,195	42,539	48,044	70,000	70,000	70,000
Firematic Equipment purchases	137,732	70,530	84,801	205,344	153,675	129,000
Firematic Other Expenses	398,689	494,588	467,229	622,384	563,321	684,850
Hydrant Fee	68,060	68,740	69,429	70,200	70,122	70,824
Judgements/Claims/Tax Certioraries	-	-	-	5,000	5,000	5,000
Service Award Program	120,801	129,353	140,852	149,851	145,897	158,463
Workers Comp Insurance	44,217	42,716	41,020	45,200	45,200	42,250
Soc Sec/Medicare/MTA taxes(payload)	3,457	3,254	3,675	7,000	7,000	7,000
Physicals	23,396	22,048	20,641	25,000	25,000	25,000
Accident & Health Insurance	6,119	6,119	6,119	6,119	6,119	6,119
Fire House Project Bond Service	561,177	562,406	561,438	560,407	560,407	564,281
TOTAL OPERATING EXPENSE	1,408,843	1,442,293	1,443,247	1,766,505	1,705,850	1,762,787
Transfer to Reserves*	450,000	560,000	400,000	250,000	250,000	250,000
GRAND TOTAL	1,858,843	2,002,293	1,843,247	2,016,505	1,955,850	2,012,787

*Note: 2025 BudgetReserves will be allocated \$50,000 to Capital Reserve, \$200,000 to Equipment Reserve.

2025 PROPOSED BUDGET APPROPRIATIONS: FIREMATIC EXPENSES

	2021	2022	2023	2024	2024	2024	2025
	Actual	Actual	Actual	Budget	Proj YE	Budget	Budget
Office supplies	1,759	2,267	2,653	3,100	3,100	3,200	3,200
Training	10,046	6,598	9,538	10,000	10,000	15,000	15,000
Association Dues	1,330	1,365	1,365	1,200	1,200	2,000	2,000
Dress Uniforms	1,596	3,205	1,538	5,000	5,000	5,000	5,000
Inspections	-	11,889	14,138	14,500	13,695	15,500	15,500
Public Information (legal notices, etc.)	528	1,530	1,717	3,500	2,971	3,500	3,500
Electric	25,122	34,222	29,898	35,000	35,000	35,000	35,000
Heating	16,024	32,201	31,193	35,000	35,000	35,000	35,000
Maintenance Supplies	650	1,028	1,297	2,000	2,000	2,000	2,000
Phone/Cable/cell	14,561	15,902	16,381	17,000	17,000	17,000	17,000
Bldg & Grnd Maintenance & Water Usage	128,916	109,744	105,773	232,164	153,500	265,150	265,150
Security	814	864	889	2,000	2,000	2,000	2,000
Firematic Equip maintenance	57,440	101,362	71,705	100,000	100,000	128,000	128,000
Equip maintenance paid by Insurance	8,842	23,489	27,809	-	27,435	-	-
Diesel, Gasoline & Oil	17,547	24,069	23,453	30,000	25,000	25,000	25,000
Computer Hardware	4,638	1,615	4,239	4,000	4,000	3,500	3,500
Computer Software	3,506	9,008	6,508	8,500	8,500	10,000	10,000
Consultants	8,906	11,759	7,821	7,500	7,500	7,500	7,500
Siren Maintenance	-	-	1	1,000	-	-	-
Radio Maintenance	2,052	1,199	2,085	2,500	2,000	-	-
Officer's Bond	928	928	928	1,000	1,000	1,100	1,100
Insurance: Commercial	58,547	57,758	71,216	67,920	67,920	69,400	69,400
Legal and Audit	25,761	28,173	19,560	22,500	22,500	23,000	23,000
Admin Misc	9,176	14,413	15,524	17,000	17,000	17,000	17,000
GRAND TOTAL	398,689	494,588	467,230	622,384	563,321	684,850	684,850

Millwood Fire District

Worksheet

Computation of statutory spending limitation for 2024

Assessed Valuations (AV)	Equalization rates (ER)	Full Valuations (AV/ER)
315,190,606	14.80%	2,129,666,257
	Total Full Valuations	2,129,666,257
	less first million of FV	(1,000,000)
	Excess over first million of full valuation	2,128,666,257
	multiply excess by .001	0.001
	Expenditures permitted on full valuation above \$1,000,000	\$ 2,128,666
	add expenditures permitted on full valuation below first \$1,000,000	\$ 2,000
	Statutory spending limitation for 2024	\$ 2,130,666
	Add exclusions from Statutory Spending Limitation:	
	Hydrant tax	\$ 70,122
	Interest & principle payable	\$ 560,407
	Payroll	\$ 50,000
	Social Security	\$ 5,000
	Worker's Comp Ins. VFBL	\$ 45,200
	LOSAP	\$ 149,851
	Insurance: accident & health	\$ 6,119
	Insurance: cancer	\$ 6,920
	Compromised claims/judgments	\$ 5,000
	Insurance: commercial/marine	\$ 61,000
	Fuel	\$ 30,000
	Annual audit	\$ 12,500
	Insurance proceeds Use	\$ 81,544
	Total exclusions from Spending Limitation	\$ 1,083,663
	Add spending authorized by voters in excess of statutory spending limitation	\$ -
	Sum of Statutory Spending Limitation, Exclusions and Excess Spending authorized by voters	\$ 3,214,329
	less budget appropriations	\$ 2,016,505
	Statutory Spending Limitation Margin	\$ 1,197,824

**Estimated Fund Balance
As of
August 31, 2024**

ASSETS

Current Assets

Total Checking/Savings/Petty Cash

\$3,550,744.10

Reserves

2,155,392.83

General Fund

1,395,351.27

2024 Unspent Appropriations

736,469.15

Unappropriated Unreserved Fund Balance*

658,882.12

*Includes \$325,000 needed for cash flow requirements in 2025