

Millwood Board of Fire Commissioners Budget Hearing Minutes October 15, 2019

On October 15th, 2019, The Millwood Board of Fire Commissioners held their Annual Budget Hearing at 7:30 pm at Station 1 located at 100 Millwood Road in the Town of New Castle. Present at the meeting were Commissioners: Alan Schapiro, Dan Puszka, Jason Lichtenthal and Michael Wolfensohn, Secretary Joseph McConnell and Treasurer Rose Cohen.

Budget Hearing:

Chairman Shapiro opened the Budget Meeting.

There was no public and no public comment.

Commissioner Schapiro made a motion the 2020 Annual Budget in the amount of \$1,783,579 be presented to the Board at it's October 28th Regular Meeting for a vote.

Commissioner Wolfensohn seconded the motion. All in Favor.

Note: The District will not be exceeding the tax cap for 2020.

Commissioner Wolfensohn made a motion to adjourn. Seconded by Commissioner Lichtenthal. All in Favor.

The time 7:40 PM.

Joseph P. McConnell
District Secretary

MILLWOOD FIRE DISTRICT

SUMMARY OF 2020 BUDGET

Appropriations		\$	1,783,579	
less:				
estimated revenues		\$	-	
estimated unexpended balance	\$	-	\$	-
Total		\$	-	
To be raised by property tax:		\$	1,783,579	

ESTIMATED REVENUES

	Actual 2018	Anticipated 2019	Budget amt 2020
State Aid	\$0	\$0	\$0
Federal aid	\$0	\$0	\$0
Insurance Recovery	\$37,173	\$1,694	\$0
Interest on Deposits	\$1,211	\$1,160	\$0
Rentals	\$1,300	\$1,800	\$0
Refunds	\$455	\$1,745	\$0
Sale of Assets	\$0	\$0	\$0
Misc	\$0	\$84	\$0
Transfer from Unappropriated Funds	\$1,875	\$0	\$0
	<u> </u>	<u> </u>	<u> </u>
totals	<u><u>\$42,014</u></u>	<u><u>\$6,483</u></u>	<u><u>\$0</u></u>

Millwood Fire District 2020 budget: Appropriations

2016 Actual 2017 Actual 2018 Actual 2019 Budget 2019 Proj YE 2020 Budget

Payroll	51,915	50,910	45,150	56,075	45,000	55,000
Firematic Equipment purchases	28,012	63,561	62,375	100,000	65,000	105,000
Firematic Purchased w/Insurance	47,618	7,464	-	-	-	-
Firematic Other Expenses	520,538	404,114	353,859	454,249	433,600	501,812
Hydrant Tax	64,387	64,387	66,054	67,000	66,717	67,500
Judgements/Claims/Tax Certioraries	-	-	-	15,000	-	10,000
Service Award Program	106,229	106,388	121,220	134,823	149,460	141,479
Workers Comp Insurance	47,980	43,490	42,438	50,400	50,400	51,400
Soc Sec/Medicare/MTA taxes(payroll)	3,971	3,895	3,454	4,000	3,500	4,000
Physicals	16,330	24,090	16,565	25,000	20,000	25,000
Accident & Health Insurance	8,551	-	8,552	8,980	5,386	6,000
Fire House Project Bond Service	589,313	577,413	573,000	569,313	569,313	566,388
TOTAL OPERATING EXPENSE	1,484,844	1,345,712	1,292,667	1,484,840	1,408,376	1,533,579
Transfer to Reserves*	235,092	247,311	447,311	247,311	330,000	250,000
GRAND TOTAL	1,719,936	1,593,023	1,739,978	1,732,151	1,738,376	1,783,579

*Note: Reserves will be allocated \$50,000 to Capital Reserve, \$200,000 to Equipment Reserve.

2020 PROPOSED BUDGET APPROPRIATIONS: FIREMATIC EXPENSES

	2016	2017	2018	2019	2019	2020
	Actual	Actual	Actual	Budget	Proj YE	Budget
Office supplies	2,752	3,962	1,919	3,000	3,000	3,000
Training	3,737	4,904	3,922	12,000	10,000	12,000
Association Dues	1,155	1,655	1,375	1,200	1,200	1,200
Dress Uniforms	830	4,238	5,328	6,000	5,500	6,000
Inspections	11,573	9,675	13,420	15,000	12,200	15,000
Public Information (legal notices, etc.)	3,929	3,777	1,832	4,500	4,000	3,000
Electric	18,548	22,670	24,236	24,000	22,000	24,000
Heating	19,670	19,516	23,735	27,000	27,000	27,000
Maintenance Supplies	1,391	2,326	780	1,300	1,300	1,300
Phone/Cable/cell	14,583	14,776	16,034	15,000	14,000	14,000
Bldg & Grnd Maintenance & Water Usage	64,603	95,238	91,995	126,999	123,000	159,312
New Fire House Purchases	10,088	-	-	-	-	-
Security	1,010	2,610	905	3,000	3,000	3,000
Firematic Equip maintenance	104,232	77,755	61,000	85,000	90,000	100,000
Diesel, Gasoline & Oil	9,813	15,421	17,555	17,000	17,000	17,000
Computer Hardware	1,747	1,365	8,382	5,000	3,000	5,000
Computer Software	5,384	4,602	2,186	5,500	5,500	6,000
Consultants	1,913	12,354	4,133	7,000	7,000	7,000
Siren Maintenance	-	-	-	1,000	-	1,000
Radio Maintenance	65	260	1,621	2,000	2,000	2,500
Officer's Bond	910	-	910	1,000	1,000	1,000
Insurance: Commercial	38,112	30,742	41,745	54,050	52,400	55,500
Legal and Audit	186,600	63,194	18,861	19,200	14,500	19,500
Admin Misc	17,893	13,074	11,985	18,500	15,000	18,500
GRAND TOTAL	520,538	404,114	353,859	454,249	433,600	501,812

Millwood Fire District

Worksheet

Computation of statutory spending limitation for 2020

Assessed Valuations (AV)	Equalization rates (ER)	Full Valuations (AV/ER)
314,525,733	19.10%	1,646,731,586
	Total Full Valuations	1,646,731,586
	less first million of FV	(1,000,000)
	Excess over first million of full valuation	1,645,731,586
	multiply excess by .001	0.001
	Expenditures permitted on full valuation above \$1,000,000	\$ 1,645,732
	add expenditures permitted on full valuation below first \$1,000,000	\$ 2,000
	Statutory spending limitation for 2019	\$ 1,647,732
	Add exclusions from Statutory Spending Limitation:	
	Hydrant tax	\$ 67,500
	Interest & principle payable	\$ 566,388
	Payroll	\$ 55,000
	Social Security	\$ 4,000
	Worker's Comp Ins. VFBL	\$ 51,400
	LOSAP	\$ 141,479
	Insurance: accident & health	\$ 6,000
	Compromised claims/judgments	\$ 10,000
	Insurance: commercial/marine	\$ 55,500
	Fuel	\$ 17,000
	Annual audit	\$ 9,500
	Reserve funds	\$ 250,000
	Total exclusions from Spending Limitation	\$ 1,233,767
	Add spending authorized by voters in excess of statutory spending limitation	\$ -
	Sum of Statutory Spending Limitation, Exclusions and Excess Spending authorized by voters	\$ 2,881,499
	less budget appropriations	\$ 1,783,579
	Statutory Spending Limitation Margin	<u>\$ 1,097,920</u>

Estimated Fund Balance

As of

September 3, 2019

ASSETS

Current Assets

Total Checking/Savings	2,350,577.00
Reserves	<u>1,374,743.00</u>
General Fund	975,834.00
2019 Unspent Appropriations	<u>452,495.00</u>
Unappropriated Unreserved Fund Balance*	<u><u>523,339.00</u></u>

*Includes \$175,000 needed for cash flow requirements in 2020