

MILLWOOD FIRE DISTRICT

SUMMARY OF 2024 BUDGET

Appropriations	\$ 1,961,161
less:	
estimated revenues	\$ -
estimated unexpended balance	\$ -
Total	\$ -
To be raised by property tax:	\$ 1,961,161

ESTIMATED REVENUES

	Actual 2022	Anticipated 2023	Budget amt 2024
State Aid	\$0	\$0	\$0
Federal aid	\$0	\$0	\$0
Insurance Proceeds	\$23,489	\$18,592	\$0
Interest on Deposits	\$3,277	\$9,000	\$0
Rentals	\$2,800	\$1,500	\$0
Refunds	\$1,045	\$998	\$0
Sale of Assets	\$0	\$18,000	\$0
Misc	\$1,861	\$174	\$0
Total	<u>\$32,472</u>	<u>\$48,264</u>	<u>\$0</u>

Millwood Fire District 2024 Budget: Appropriations

2020 Actual 2021 Actual 2022 Actual 2023 Budget 2023 Proj YE 2024 Budget

	2020 Actual	2021 Actual	2022 Actual	2023 Budget	2023 Proj YE	2024 Budget
Payroll	46,208	45,195	42,539	50,000	48,000	50,000
Firematic Equipment purchases	43,863	137,732	70,530	131,545	100,000	150,000
Firematic Other Expenses	377,893	398,689	494,588	656,745	586,938	644,384
Hydrant Fee	67,384	68,060	68,740	68,800	69,429	70,200
Judgements/Claims/Tax Certioraries	-	-	-	5,000	5,000	5,000
Service Award Program	123,479	120,801	129,353	141,812	140,852	149,851
Workers Comp Insurance	45,458	44,217	42,716	47,000	47,000	45,200
Soc Sec/Medicare/MTA taxes(payload)	3,535	3,457	3,254	5,000	4,000	5,000
Physicals	18,889	23,396	22,048	25,000	25,000	25,000
Accident & Health Insurance	6,116	6,119	6,119	6,119	6,119	6,119
Fire House Project Bond Service	566,388	561,177	562,406	561,438	561,438	560,407
TOTAL OPERATING EXPENSE	1,299,213	1,408,843	1,442,293	1,698,459	1,593,776	1,711,161
Transfer to Reserves*	450,000	450,000	560,000	250,000	250,000	250,000
GRAND TOTAL	1,749,213	1,858,843	2,002,293	1,948,459	1,843,776	1,961,161

*Note: Reserves will be allocated \$50,000 to Capital Reserve, \$200,000 to Equipment Reserve.

2024 PROPOSED BUDGET APPROPRIATIONS: FIREMATIC EXPENSES

	2020		2021		2022		2023		2023		2024	
	Actual		Actual		Actual		Budget		Proj YE		Budget	
Office supplies	2,301		1,759		2,267		3,000		3,000		3,000	
Training	9,750		10,046		6,598		13,000		10,000		10,000	
Association Dues	715		1,330		1,365		1,200		1,200		1,200	
Dress Uniforms	3,167		1,596		3,205		5,000		5,000		5,000	
Inspections	1,003		-		11,889		14,500		14,139		14,500	
Public Information (legal notices, etc.)	1,040		528		1,530		3,500		3,500		3,500	
Electric	22,328		25,122		34,222		35,000		30,000		35,000	
Heating	18,371		16,024		32,201		35,000		32,000		35,000	
Maintenance Supplies	327		650		1,028		1,300		1,300		1,500	
Phone/Cable/cell	15,367		14,561		15,902		16,500		16,500		17,000	
Bldg & Grnd Maintenance & Water Usage	85,635		128,916		109,744		255,038		203,000		256,764	
Security	550		814		864		2,000		2,000		2,000	
Firematic Equip maintenance	67,718		57,440		101,362		100,000		80,000		100,000	
Equip maintenance paid by Insurance	12,190		8,842		23,489		-		18,592		-	
Diesel, Gasoline & Oil	14,436		17,547		24,069		30,000		28,000		30,000	
Computer Hardware	174		4,638		1,615		6,207		6,207		2,500	
Computer Software	5,525		3,506		9,008		8,000		8,000		10,000	
Consultants	6,573		8,906		11,759		18,500		18,500		7,500	
Siren Maintenance	-		-		-		1,000		-		1,000	
Radio Maintenance	697		2,052		1,199		2,500		1,500		2,500	
Officer's Bond	928		928		928		1,000		1,000		1,000	
Insurance: Commercial	68,237		58,547		57,758		66,000		65,000		67,920	
Legal and Audit	29,422		25,761		28,173		23,500		23,500		22,500	
Admin Misc	11,439		9,176		14,413		15,000		15,000		15,000	
GRAND TOTAL	377,893		398,689		494,588		656,745		586,938		644,384	

Millwood Fire District

Not complete

Worksheet

Computation of statutory spending limitation for 2023

Assessed Valuations (AV)	Equalization rates (ER)	Full Valuations (AV/ER)
314,735,491	16.75%	1,879,017,857
	Total Full Valuations	1,879,017,857
	less first million of FV	(1,000,000)
	Excess over first million of full valuation	1,878,017,857
	multiply excess by .001	0.001
	Expenditures permitted on full valuation above \$1,000,000	\$ 1,878,018
	add expenditures permitted on full valuation below first \$1,000,000	\$ 2,000
	Statutory spending limitation for 2023	\$ 1,880,018
	Add exclusions from Statutory Spending Limitation:	
	Hydrant tax	\$ 69,428
	Interest & principle payable	\$ 561,438
	Payroll	\$ 48,000
	Social Security	\$ 4,000
	Worker's Comp Ins. VFBL	\$ 47,000
	LOSAP	\$ 140,852
	Insurance: accident & health	\$ 6,119
	Insurance: cancer	\$ 8,000
	Compromised claims/judgments	\$ 5,000
	Insurance: commercial/marine	\$ 57,000
	Fuel	\$ 28,000
	Annual audit	\$ 12,500
	Insurance proceeds Use	\$ 18,592
	Total exclusions from Spending Limitation	\$ 1,005,929
	Add spending authorized by voters in excess of statutory spending limitation	\$ -
	Sum of Statutory Spending Limitation, Exclusions and Excess Spending authorized by voters	\$ 2,885,947
	less budget appropriations	\$ 1,948,459
	Statutory Spending Limitation Margin	\$ 937,488

Estimated Fund Balance

As of

August 31, 2023

ASSETS

Current Assets

Total Checking/Savings/Petty Cash \$3,451,475.05

Reserves 2,253,584.52

General Fund 1,197,890.53

2023 Unspent Appropriations 755,884.11

Unappropriated Unreserved Fund Balance* 442,006.42

*Includes \$175,000 needed for cash flow requirements in 2024