

MILLWOOD FIRE DISTRICT

SUMMARY OF 2018 BUDGET

Appropriations			\$	1,687,220
less:				
estimated revenues			\$	-
estimated unexpended balance	\$	-	\$	-
Total			\$	-
To be raised by property tax:			\$	1,687,220

ESTIMATED REVENUES

	Actual 2016	Anticipated 2017		Budget amt 2018
State Aid	\$0	\$0		\$0
Federal aid	\$0	\$0		\$0
Insurance Recovery	\$5,436	\$29,116		\$0
Interest on Deposits	\$1,067	\$700		\$0
Rentals	\$1,800	\$1,800		\$0
Refunds	\$2,539	\$1,000		\$0
Sale of Assets	\$0	\$17,000		\$0
Misc	\$751	\$700		\$0
Contribution	\$0	\$0		\$0
Transfer from Unappropriated Funds	\$106,274	\$0		\$0
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totals	<u>\$117,867</u>	<u>\$50,316</u>		<u>\$0</u>



Millwood Fire District 2018 budget: Appropriations

2014 Actual 2015 Actual 2016 Actual 2017 Budget 2017 Proj YE 2018 Budget

Payroll	40,627	57,253	51,915	54,200	54,200	54,200
Firematic Equipment purchases	42,137	35,755	28,012	66,855	66,855	90,375
Firematic Purchased w/Insurance			47,618	-	7,464	-
Firematic Other Expenses	273,684	475,830	520,538	433,050	411,196	436,834
Hydrant Tax	64,387	64,387	64,387	67,000	67,000	67,000
Tax and Expense: 108 Millwood Rd	27,816	19,050	-	-	-	-
Judgements/Claims/Tax Certioraries	-	-	-	15,000	15,000	15,000
Service Award Program	103,747	103,634	106,229	110,000	110,000	121,400
Workers Comp Insurance	44,201	44,325	47,980	48,000	48,000	50,400
Soc Sec/Medicare/MTA taxes(payload)	3,108	4,380	3,971	4,000	4,000	4,000
Physicals	16,630	16,130	16,330	18,000	18,000	19,000
Accident & Health Insurance	8,552	8,552	8,551	8,600	8,600	8,700
Short term interest payable	-	6,927	-	-	-	-
Fire House Project Bond Service	606,113	597,813	589,313	577,413	577,413	573,000
TOTAL OPERATING EXPENSE	1,231,002	1,434,036	1,484,844	1,402,118	1,387,728	1,439,909
Transfer to Reserves*	211,114	211,286	235,092	247,311	247,311	247,311
GRAND TOTAL	1,442,116	1,645,322	1,719,936	1,649,429	1,635,039	1,687,220

*Note: Reserves will be allocated \$50,000 to Capital Reserve, \$197,311 to Equipment Reserve.

2018 PROPOSED BUDGET APPROPRIATIONS: FIREMATIC EXPENSES

	2014	2015	2016	2017	2017	2018
	Actual	Actual	Actual	Budget	Proj YE	Budget
Office supplies	1,323	2,882	2,752	4,000	4,000	4,500
Training	2,634	3,935	3,737	6,000	6,000	7,000
Association Dues	845	1,270	1,155	1,200	1,200	1,200
Dress Uniforms	2,717	1,135	830	6,000	4,000	6,000
Inspections	11,660	-	11,573	12,000	9,646	14,000
Public Information (legal notices, etc.)	566	1,638	3,929	5,000	5,000	4,500
Electric	15,330	37,607	18,548	24,000	23,000	22,000
Heating	25,141	26,262	19,670	25,000	20,000	27,000
Maintenance Supplies	492	847	1,391	2,500	2,500	1,300
Phone/Cable/cell	9,381	11,586	14,583	15,000	15,000	15,000
Bldg & Grnd Maintenance & Water Usage	35,125	54,923	64,603	77,400	77,400	109,884
New Fire House Purchases	-	117,835	10,088	-	-	-
Security	1,008	883	1,010	3,000	3,000	3,000
Firematic Equip maintenance	59,974	71,086	104,232	70,000	70,000	85,000
Diesel, Gasoline & Oil	17,542	14,451	9,813	12,000	12,000	15,000
Computer Hardware	922	4,634	1,747	5,000	2,500	3,500
Computer Software	6,578	3,640	5,384	4,500	4,500	4,500
Consultants	7,500	9,375	1,913	10,000	12,000	7,000
Siren Maintenance	-	2,000	-	1,000	-	1,000
Radio Maintenance	425	1,896	65	1,250	1,250	1,250
Officer's Bond	1,005	910	910	-	-	-
Insurance: Commercial	42,214	39,082	38,112	45,000	45,000	41,000
Legal and Audit	10,675	43,743	186,600	84,700	74,700	44,700
Admin Misc	20,627	24,210	17,893	18,500	18,500	18,500
GRAND TOTAL	273,684	475,830	520,538	433,050	411,196	436,834

Millwood Fire District

Worksheet

Computation of statutory spending limitation for 2018

Assessed Valuations (AV)	Equalization rates (ER)	Full Valuations (AV/ER)
340,409,484	19.05%	1,786,926,425
	Total Full Valuations	1,786,926,425
	less first million of FV	(1,000,000)
	Excess over first million of full valuation	1,785,926,425
	multiply excess by .001	0.001
	Expenditures permitted on full valuation above \$1,000,000	\$ 1,785,926
	add expenditures permitted on full valuation below first \$1,000,000	\$ 2,000
	Statutory spending limitation for 2017	\$ 1,787,926
	Add exclusions from Statutory Spending Limitation:	
	Hydrant tax	\$ 67,000
	Interest & principle payable	\$ 563,000
	Payroll	\$ 54,200
	Social Security	\$ 4,000
	Worker's Comp Ins. VFBL	\$ 50,400
	LOSAP	\$ 121,400
	Insurance: accident & health	\$ 8,700
	Compromised claims/judgments	\$ 15,000
	Insurance: commercial/marine	\$ 41,000
	Fuel	\$ 15,000
	Annual audit	\$ 9,700
	Reserve funds	\$ 247,311
	Total exclusions from Spending Limitation	\$ 1,196,711
	Add spending authorized by voters in excess of statutory spending limitation	\$ -
	Sum of Statutory Spending Limitation, Exclusions and Excess Spending authorized by voters	\$ 2,984,637
	less budget appropriations	\$ 1,687,220
	Statutory Spending Limitation Margin	<u>\$ 1,297,417</u>

Estimated Fund Balance
As of September 8, 2017

ASSETS

Current Assets	
Total Checking/Savings	1,805,290.75
Reserves	<u>785,036.69</u>
General Fund	1,020,254.06
2017 Unspent Appropriations	<u>469,571.00</u>
Unappropriated Unreserved Fund Balance*	<u><u>550,683.06</u></u>

*Includes \$150,000 needed for cash flow requirements in 2018